

Title: Payment Plans

- Initial Action:** 12/11/97
- Board Resolution:** 97-128
- Last Revised**
 - Policy:** 9/1/2005
 - Procedure:** 09/05/2017, 9/1/2005
- Last Reviewed:** 10/08/2020, 10/25/2017, 9/1/2005
- Effective:** 10/08/2020
- Next Review:** 10/08/2023
- Responsibility:** Finance

Policy:

Cecil College shall offer a payment plan option to credit students to allow students in good financial standing with the College the opportunity to budget the cost of education. The Vice President of Finance, in conjunction with the Bursar, shall establish a suitable payment plan.

Procedure:

1. Only students determined to be in good financial standing by the Bursar will be eligible for the payment plan.
2. The payment plan is offered for students attending the Fall and/or Spring regular sessions.
3. The payment plan is used to cover tuition, related course fees, consolidated fee and registration fee excluding the cost of books.
4. A new payment plan agreement is executed by the student each semester. The cost of the payment plan to the student is \$15.00 per semester.
5. The payment plan allows the student to budget the cost of education over a maximum period of four months. Students who choose to budget their education costs over less than four months are required to make a proportionate down payment of the eligible costs.